

**STATEMENT OF PROCEEDINGS FOR THE
SPECIAL MEETING OF THE
CITY OF INGLEWOOD FORMER REDEVELOPMENT
AGENCY OVERSIGHT BOARD**

**CITY OF INGLEWOOD
COUNCIL CHAMBERS
ONE MANCHESTER BOULEVARD
INGLEWOOD, CALIFORNIA 90301**

Wednesday, January 27, 2016

6:30 P.M.

I. OPENING CEREMONIES 6:30 P.M.

CALL TO ORDER

Chair Butts, Jr., called the meeting to order at 6:35 p.m.

ROLL CALL

Olga J. Castañeda, Administrative Staff, called the roll.

Present: Board Member Margarita Cruz, Board Member Carolyn M. Hull,
Board Member Dr. Antonio Raymo and Chair James T. Butts Jr.

Absent: Board Member Jo Ann Higdon and Vice Chair Michael Banner

Vacant: Special District Appointee

PLEDGE OF ALLEGIANCE

Chair Butts, Jr., led the Pledge of Allegiance.

II. PUBLIC COMMENTS REGARDING AGENDA ITEMS

Persons wishing to address the Oversight Board on any item on today's agenda may do so at this time.

There were none.

III. ADMINISTRATIVE MATTERS

Approval of the November 18, 2015 minutes. (16-0666)

On motion of Chair Butts, Jr., seconded by Board Member Cruz, duly carried by the following vote, the Inglewood Oversight Board approved the November 18, 2015 minutes:

Ayes: 4 - Board Member Cruz, Board Member Hull, Board Member Dr. Raymo and Chair Butts Jr.

Absent: 2 - Board Member Higdon and Vice Chair Banner

Attachments: [01-27-16 Inglewood Approval of Minutes](#)

IV. RECOMMENDATIONS

Resolutions authorizing the July 1, 2016 through June 30, 2017 Recognized Obligation Payment Schedule, (ROPS 16-17) and the Successor Agency Administrative Budget. (16-0667)

Board Member Cruz informed the Oversight Board that there was a dollar amount correction on the Recognized Obligation Payment Schedule reflective of an additional \$1,300,000 proceeds received from the sale of the Glasgow and Olive Property, reflected as parcels 35-42 on the Long Range Property Management Plan.

On motion of Board Member Cruz, seconded by Chair Butts, Jr. duly carried by the following vote, the Inglewood Oversight Board approved the revision to the Recognized Obligation Payment Schedule:

Ayes: 4 - Board Member Cruz, Board Member Hull, Board Member Dr. Raymo and Chair Butts Jr.

Absent: 2 - Board Member Higdon and Vice Chair Banner

Attachments: [01-27-16 Combined Resolutions Staff Report](#)
[01-27-16 Inglewood ROPS](#)
[01-27-16 Inglewood Summary of Admin Costs](#)

On motion of Chair Butts, Jr., seconded by Board Member Cruz, duly carried by the following vote, the Inglewood Oversight Board adopted Resolution No. 16-OB-001, A Resolution of the Oversight Board to the City of Inglewood as Successor Agency approving a Recognized Obligation Payment Schedule for July 1, 2016 through June 30, 2016 (ROPS 16-17), as amended; and Resolution No. 16-OB-002, A Resolution of the Oversight Board to the City of Inglewood as Successor Agency approving the Administrative Allowance Budget for the ROPS Period from July 1, 2016 through June 30, 2017 (ROPS 16-17):

Ayes: 4 - Board Member Cruz, Board Member Hull, Board Member Dr. Raymo and Chair Butts Jr.

Absent: 2 - Board Member Higdon and Vice Chair Banner

V. PUBLIC COMMENTS REGARDING OTHER MATTERS

Persons wishing to address the Oversight Board on any other matter not elsewhere considered on this agenda may do so at this time.

There were none.

VI. OVERSIGHT BOARD MEMBER REMARKS

There were none.

V. ADJOURNMENT

Chair Butts, Jr., adjourned the meeting at 6:39 p.m.